



Date: 24.09.2016

To,
BSE Limited
Department of Corporate Filings,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

Sub: Disclosure of E-Voting Result of the Annual General Meeting of Mangalam Industrial Finance Limited held on 23rd day of September, 2016 under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)

Dear Sir/Madam,

This is to inform you that the **Annual General Meeting** of the Company was held on **Friday, 23rd day of September, 2016** at "**Conference Hall**" of **11, Clive Row, 5th Floor, Kolkata-700001** and pursuant to the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have provided Remote E-Voting facility through CDSL and voting through Ballot Paper at the venue of AGM to its shareholders for exercising their right to vote on the resolutions as set out in Notice of Annual General Meeting for Financial Year 2015-2016. All items of business contained in the Notice of the AGM were approved & passed by the shareholders.

We do hereby submit that the results of the voting on said resolutions are on the basis of scrutinizer report and declared by chairman. The scrutinizer's report and results of voting are attached herewith marked as **Annexure-1**.

Kindly acknowledge the receipt of the same & oblige.

Yours Faithfully,

For Mangalam Industrial Finance Ltd.



Pradeep Kumar Daga
Managing Director
DIN : 00080515

Encl: As stated above

C.C. To: The Calcutta Stock Exchange Ltd.
NSDL; CDSL and RTA.

MANGALAM INDUSTRIAL FINANCE LTD.

Subol Dutt Building
13, Brabourne Road,
Mezzanine Floor,
Kolkata-700 001(W.B.)

Tel. No. : +91 33 2231 5686 / 5687
Website : www.miflindia.com
E-mail : mifl@miflindia.com
: mifl_1983@yahoo.co.in
CIN : L65993WB1983PLC035815



FORM NO. MGT-13

Report of Scrutinizer

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
Mangalam Industrial Finance Limited

The Annual General Meeting of the Equity Shareholders of Mangalam Industrial Finance Limited held on 23rd September, 2016 at "Conference Hall" of 11, Clive Row, 5th Floor, Kolkata-700 001.

Sir,

1. I, P. Doleswar Rao, Practicing Company Secretary (Membership No. A38387 & Certificate of Practice No. 14385) and Proprietor of P D Rao & Associates have been appointed as a Scrutinizer by the Board of Directors of Mangalam Industrial Finance Limited (the Company) for the purpose of:
 - (i) Scrutinizing the e-voting process (remote e-voting) under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (Rules) and
 - (ii) Poll under the provisions of Section 109 of the Companies Act 2013 read with rule 21 of the Rules, on the resolution contained in the notice to the Annual General Meeting (AGM) of the Equity Shareholders of Mangalam Industrial Finance Limited held on **23rd September, 2016 at 11.00 A.M. at "Conference Hall" of 11, Clive Row, 5th Floor, Kolkata-700 001.**
2. The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means [i.e. by remote e voting and voting by poll at the AGM] for the resolutions contained in the Notice to the Annual General Meeting (AGM) of the Equity Share Holders of the Company. My responsibility as a Scrutinizer for the voting process of voting through electronic means (i.e. by remote e-voting and Poll at the AGM) is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Ltd. (CDSL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facilities for voting through electronics means (i.e. remote e-voting and Poll at the AGM)



3. The Company had appointed Central Depository Services (India) Ltd. (CDSL) as the service provider, for extending the facility of electronic voting to the shareholders of the Company from 20th September 2016 (9.00 A.M. IST) to 22nd September 2016 (5.00P.M. IST).
4. In respect of those Members present at the AGM who did not cast their vote by remote e-voting prior to the AGM , facility of vote by poll was provided at the AGM venue.
5. I unblocked the remote e-voting results on the CDSL e-voting platform before Sri. P. Surya Rao and P. Mahalaxmi and downloaded the e-voting results (both are not in employment of the Company). They have signed below in confirmation of the votes being unblocked in their presence.

P. Surya Rao.

Name: P. Surya Rao

P. Mahalaxmi

Name: P. Mahalaxmi

[**Note:** Shareholders had been provided the facility of Remote E-voting and also option to vote through Ballot Paper at the venue.]

6. Thereafter, the details inter-alia list of Equity Shareholders, who voted "for", "against" each of the resolutions that were put to vote, were generated from e-voting website of Central Depository Services (India) Limited i.e.. <http://www.evotingindia.com> and based on such reports generated, the results of e-voting as under:



(a) Resolution No. 1:

Adoption of the audited financial statements of the Company for the year ended 31st March, 2016 and the Report of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	67	89512728	99.98%
Voting Through Poll	2	15000	0.02%
Total	69	89527728	100.00%

(ii) Voted against the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	0	0	0
Voting Through Poll	0	0	0
Total	0	0	0

(iii) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid (In person or by Proxy)	Total Number of votes cast by them
Voting Through Electronic Means	0	0
Voting Through Poll	0	0
Total	0	0



(b) Resolution no. 2:

Re-appointment of Mr. Utpal Dey (DIN:06931935) as Director who retires by rotation and, being eligible, offers himself for re-appointment:

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	60	89501198	99.97%
Voting Through Poll	2	15000	0.02%
Total	62	89516198	99.99%

(ii) Voted against the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	7	11530	0.01%
Voting Through Poll	0	0	0.00%
Total	7	11530	0.01%

(iii) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid (In person or by Proxy)	Total Number of votes cast by them
Voting Through Electronic Means	0	0
Voting Through Poll	0	0
Total	0	0



(c) Resolution No. 3:

Ratify Appointment of M/s. Maroti & Associates, Chartered Accountants as statutory auditors of the Company for the Financial Year ended 31.03.2017:

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	66	89512228	99.9832%
Voting Through Poll	2	15000	0.0167%
Total	68	89527228	99.9999%

(ii) Voted against the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	1	500	0.0001%
Voting Through Poll	0	0	0.0000%
Total	1	500	0.0001%

(iii) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid (In person or by Proxy)	Total Number of votes cast by them
Voting Through Electronic Means	0	0
Voting Through Poll	0	0
Total	0	0



(d) Resolution No. 4:

Sub Division or Splitting of equity shares from nominal value of Rs.10/- each equity share to Re.1/- each equity share

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	59	89502888	99.97%
Voting Through Poll	2	15000	0.02%
Total	61	89517888	99.99%

(ii) Voted against the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	8	9840	00.01%
Voting Through Poll	0	0	0.00%
Total	8	9840	00.01%

(iii) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid (In person or by Proxy)	Total Number of votes cast by them
Voting Through Electronic Means	0	0
Voting Through Poll	0	0
Total	0	0



(e) Resolution No. 5:

Alteration of the Capital Clause in the Memorandum of Association of the Company:

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	60	89504523	99.97%
Voting Through Poll	2	15000	0.02%
Total	62	89519523	99.99%

(ii) Voted against the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	7	8205	0.01%
Voting Through Poll	0	0	0.00%
Total	7	8205	0.01%

(iii) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid (In person or by Proxy)	Total Number of votes cast by them
Voting Through Electronic Means	0	0
Voting Through Poll	0	0
Total	0	0



(f) Resolution No. 6:

Appointment of Ms. Kirti Sharma (DIN:07434779) as Whole Time Executive Director of the Company who shall be eligible to retire by rotation :

(iv) Voted in favour of the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	62	89506888	99.97%
Voting Through Poll	2	15000	0.02%
Total	64	89521888	99.99%

(v) Voted against the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	5	5840	0.01%
Voting Through Poll	0	0	0.00%
Total	5	5840	0.01%

(vi) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid (In person or by Proxy)	Total Number of votes cast by them
Voting Through Electronic Means	0	0
Voting Through Poll	0	0
Total	0	0



Recommendation:

All the resolutions having secured requisite majority of votes, may be considered to have been passed. The Chairman may accordingly declare the result of voting.

Thanking you,
Yours truly,

For M/s P D Rao & Associates
Practicing Company Secretaries

P. Doleswar Rao.

(P. Doleswar Rao - Proprietor)

Membership No. A38387

CP No. 14385



Place: Kolkata

Dated: 24.09.16

MANGALAM INDUSTRIAL FINANCE LIMITED

Item No. 1

Ordinary Resolution : To consider, approve and adopt the Audited Financial Statements for the year ended March 31, 2016 and the Report of the Board of Directors and Auditors thereon.

Promoter / Public	Number of Shares held (1)	Number of Votes polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	Number of Votes- in favour (4)	Numbers of Votes Casted but Not counted (5)	Number of Votes-Against (6)	% of Votes in favour on Voted polled (7)=[(4)/(2)]*100	% of Votes Against on Voted polled (8)=[(6)/(2)]*100
Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	25519200	25519200	100.0000	25519200	0	0	100.0000	0.0000
Public - Institutional Holders	0	0	0	0	0	0	0	0.0000
Public-Others	70645150	63993528	90.5845	63993528	0	0	100.0000	0.0000
Total (A)	96164350	89512728	93.0831	89512728	0	0	100.0000	0.0000
Mode of Voting : (Voting through Poll/Ballot Papers)								
Promoters and Promoters group	25519200	0	0.0000	0	0	0	0.0000	0.0000
Public - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	70645150	15000	0.0212	15000	0	0	0.0000	0.0000
Total (B)	96164350	15000	0.0212	15000	0	0	0.0000	0.0000
Result (A+B)	96164350	89527728	93.1043	89527728	0	0	100.0000	0.0000

MANGALAM INDUSTRIAL FINANCE LIMITED

Item No. 2

Ordinary Resolution : To Re-appoint Mr. Utpal Dey (DIN : 06931935) who retire by rotation and being eligible, offers himself for re-appointment.

Promoter / Public	Number of Shares held (1)	Number of Votes polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	Number of Votes- in favour (4)	Numbers of Votes Casted but Not counted (5)	Number of Votes-Against (6)	% of Votes in favour on Voted polled (7)=[(4)/(2)]*100	% of Votes Against on Voted polled (8)=[(6)/(2)]*100
Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	25519200	25519200	100.0000	25519200	0	0	100.0000	0.0000
Public - Institutional Holders	0	0	0	0	0	0	0	0.0000
Public-Others	70645150	63993528	90.5845	63981998	0	11530	99.9820	0.0180
Total (A)	96164350	89512728	93.0831	89501198	0	11530	99.9871	0.0129
Mode of Voting : (Voting through Poll/Ballot Papers)								
Promoters and Promoters group	25519200	0	0.0000	0	0	0	0.0000	0.0000
Public - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	70645150	15000	0.0212	15000	0	0	0.0000	0.0000
Total (B)	96164350	15000	0.0212	15000	0	0	0.0000	0.0000
Result (A+B)	96164350	89527728	93.1043	89516198	0	11530	99.9871	0.0129



MANGALAM INDUSTRIAL FINANCE LIMITED

Item No. 3

Ordinary Resolution : To ratify the appointment of M/s. Maroti & Associates, Chartered Accountants (Firm Registration No. 322770E) as Statutory Auditors of the company for the financial year ended 31st March, 2017.

Promoter / Public	Number of Shares held (1)	Number of Votes polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	Number of Votes - in favour (4)	Numbers of Votes Casted but Not counted (5)	Number of Votes-Against (6)	% of Votes in favour on Voted polled (7)=[(4)/(2)]*100	% of Votes Against on Voted polled (8)=[(6)/(2)]*100
Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	25519200	25519200	100.0000	25519200	0	0	100.0000	0.0000
Public - Institutional Holders	0	0	0	0	0	0	0	0.0000
Public-Others	70645150	63993528	90.5845	63993028	0	500	99.9992	0.0008
Total (A)	96164350	89512728	93.0831	89512228	0	500	99.9994	0.0006
Mode of Voting : (Voting through Poll/Ballot Papers)								
Promoters and Promoters group	25519200	0	0.0000	0	0	0	0.0000	0.0000
Public - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	70645150	15000	0.0212	15000	0	0	0.0000	0.0000
Total (B)	96164350	15000	0.0212	15000	0	0	0.0000	0.0000
Result (A+B)	96164350	89527728	93.1043	89527228	0	500	99.9994	0.0006

Item No. 4

Ordinary Resolution : Sub division or splitting of equity shares from nominal value of Rs. 10/- each equity share to Re.1/- each equity share.

Promoter / Public	Number of Shares held (1)	Number of Votes polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	Number of Votes - in favour (4)	Numbers of Votes Casted but Not counted (5)	Number of Votes-Against (6)	% of Votes in favour on Voted polled (7)=[(4)/(2)]*100	% of Votes Against on Voted polled (8)=[(6)/(2)]*100
Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	25519200	25519200	100.0000	25519200	0	0	100.0000	0.0000
Public - Institutional Holders	0	0	0	0	0	0	0	0.0000
Public-Others	70645150	63993528	90.5845	63983688	0	9840	99.9846	0.0154
Total (A)	96164350	89512728	93.0831	89502888	0	9840	99.9890	0.0110
Mode of Voting : (Voting through Poll/Ballot Papers)								
Promoters and Promoters group	25519200	0	0.0000	0	0	0	0.0000	0.0000
Public - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	70645150	15000	0.0212	15000	0	0	0.0000	0.0000
Total (B)	96164350	15000	0.0212	15000	0	0	0.0000	0.0000
Result (A+B)	96164350	89527728	93.1043	89517888	0	9840	99.9890	0.0110



MANGALAM INDUSTRIAL FINANCE LIMITED

Item No. 5

Ordinary Resolution : To alter the Capital Clause in the Memorandum of Association of the Company.

Promoter / Public	Number of Shares held (1)	Number of Votes polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	Number of Votes - in favour (4)	Numbers of Votes Casted but Not counted (5)	Number of Votes-Against (6)	% of Votes in favour on Voted polled (7)=[(4)/(2)]*100	% of Votes Against on Voted polled (8)=[(6)/(2)]*100
Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	25519200	25519200	100.0000	25519200	0	0	100.0000	0.0000
Public - Institutional Holders	0	0	0	0	0	0	0	0.0000
Public-Others	70645150	63993528	90.5845	63985323	0	8205	99.9872	0.0128
Total (A)	96164350	89512728	93.0831	89504523	0	8205	99.9908	0.0092
Mode of Voting : (Voting through Poll/Ballot Papers)								
Promoters and Promoters group	25519200	0	0.0000	0	0	0	0.0000	0.0000
Public - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	70645150	15000	0.212	15000	0	0	0.0000	0.0000
Total (B)	96164350	15000	0.212	15000	0	0	0.0000	0.0000
Result (A+B)	96164350	89527728	93.1043	89519523	0	8205	99.9908	0.0092

MANGALAM INDUSTRIAL FINANCE LIMITED

Item No. 6

Ordinary Resolution : To approve the appoint Ms. Kirti Sharma (DIN: 07434779) as Whole Time Director of the Company.

Promoter / Public	Number of Shares held (1)	Number of Votes polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	Number of Votes - in favour (4)	Numbers of Votes Casted but Not counted (5)	Number of Votes-Against (6)	% of Votes in favour on Voted polled (7)=[(4)/(2)]*100	% of Votes Against on Voted polled (8)=[(6)/(2)]*100
Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	25519200	25519200	100.0000	25519200	0	0	100.0000	0.0000
Public - Institutional Holders	0	0	0	0	0	0	0	0.0000
Public-Others	70645150	63993528	90.5845	63987688	0	5840	99.9909	0.0091
Total (A)	96164350	89512728	93.0831	89506888	0	5840	99.9935	0.0065
Mode of Voting : (Voting through Poll/Ballot Papers)								
Promoters and Promoters group	25519200	0	0.0000	0	0	0	0.0000	0.0000
Public - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	70645150	15000	0.212	15000	0	0	0.0000	0.0000
Total (B)	96164350	15000	0.212	15000	0	0	0.0000	0.0000
Result (A+B)	96164350	89527728	93.1043	89521888	0	5840	99.9935	0.0065

